

# Update

# Heath and Whale on Insolvency

## Service 50 — March 2021

### Updated Chapters

#### Personal Insolvency

The following chapters have been updated by Philip Morris

- Chapter 6 — Powers and Duties of Official Assignee
  - See [6.1]–[6.46]
- Chapter 8 — Offences by Bankrupt
  - See [8.1]–[8.5]

The following chapter has been updated by Mike Josling

- Chapter 10 — Alternatives to Bankruptcy
  - See [10.2], [10.29], [10.32]–[10.37], [10.39] and [10.45]–[10.46]

#### Receivership

The following chapter has been updated by Brent Norling

- Chapter 14 — Company Receiverships
  - See [14.5]–[14.6]

#### Corporate Rescue

The following chapter has been updated by Mike Josling

- Chapter 16 — Compromises, Amalgamations and Schemes of Arrangement
  - See [16.1], [16.3], [16.15], [16.18] and [16.34]

#### Liquidation

The following chapter has been updated by Kim Francis

- Chapter 23 — Liability of Related Companies, Shareholders and Directors in a Liquidation
  - See [23.1] and [23.12]

#### Preferential Debt and Set-Off

The following chapters have been updated by Scott Abel

- Chapter 29 — Insolvency: Preferential Debts
  - See [29.1]
- Chapter 30 — Insolvency: Set-off
  - See [30.3]

#### Statutory Management

The following chapter has been updated by Matt Kersey

- Chapter 36 — Statutory Management
  - See [36.2]–[36.4], [36.6]–[36.7], [36.9] and [36.16]

## Special Entities

The following chapters have been updated by Matt Kersey

- Chapter 43 — Insolvency: Māori Incorporations
  - See [43.1]–[43.17]
- Chapter 44 — Co-operative Companies
  - See [44.1]–[44.22]
- Chapter 45 — Insurance Companies
  - See [45.1]–[45.9]
- Chapter 47 — Special Entities in the Context of Insolvency: Incorporated Society
  - See [47.1]
- Chapter 48 — Special Entities in the Context of Insolvency: Unincorporated Associations
  - See [48.1] and [48.3]–[48.4]

## Court Procedure

The following chapter has been updated by Graham Taylor

- Chapter 54 — High Court Rules, Part 24: Insolvency
  - See [HCR24.44.1] and [HCR24.45.1]

## Updated Legislation

### Companies Act 1993

The Companies Act 1993 has been amended by legislative amendments to the Trusts Act 2019 s 161 and sch 4, pt 1, effective from 30 January 2021.